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For Immediate Release

### **Bank of Oak Ridge Announces the Promotion of Tom Wayne to Chief Operating Officer**

Oak Ridge, NC, April 29, 2015 – Oak Ridge Financial Services, holding company for Bank of Oak Ridge, (OTCQB: BKOR), announced that Tom Wayne has been appointed Chief Operating Officer for the bank and the holding company. Wayne has served as the bank’s Executive Vice President and Chief Financial Officer since its inception in 2000. He was appointed to the Board of Directors in March 2014.

Wayne will continue to serve as Executive Vice President, Chief Financial Officer, and as a member of the Board of Directors. As Chief Operating Officer, he will add Brady Young, Senior Vice President and Head of Retail Banking, to his direct report team. His team will continue to include the managers of Deposit Operations, Finance and Accounting, and Information Technology.

“Tom has played an instrumental role in the growth and success of Bank of Oak Ridge during his 15 years of service,” said Doug Boike, Chairman of the Board of Directors. “He is most assuredly the perfect candidate to fill such a pivotal position and to ensure the bank’s continued prosperity for our clients, employees and shareholders.”

“It is truly an honor to work alongside Tom on our Executive Management Team and Board of Directors,” added Ron Black, President and CEO of Bank of Oak Ridge. “He is a real visionary. His ability to blaze trails by rolling out innovative products and services for our clients is invaluable.”

Wayne received bachelor degrees in Finance and Accounting from Appalachian State University and the University of North Carolina at Greensboro. He received his M.B.A. from Duke University’s Fuqua School of Business. He is a North Carolina Certified Public Accountant (CPA) and a Chartered Global Management Accountant (CGMA).

From 2003, as his time has permitted, Wayne has served as an adjunct lecturer for the University of North Carolina at Greensboro’s Bryan School of Business and Economics, at both an undergraduate and graduate level. He teaches a diverse group of classes, ranging from financial and managerial accounting to derivatives and personal finance. He also currently serves on the faculty of the North Carolina School of Banking, which is a North Carolina Bankers Association education program.

#### **About Bank of Oak Ridge**

**Bank of Oak Ridge** (<http://www.BankofOakRidge.com>) is a community bank with locations in Greensboro, Summerfield and Oak Ridge, North Carolina. The bank was established in 2000 with the goal of delivering *Banking As It Should Be*. With a focus on providing personal attention and convenience for every client, we offer a complete range of banking services for individuals and businesses including Saturday and extended weekday hours at all locations, ATM usage world-wide, mobile deposits, remote deposits for consumers and businesses, and a full line of checking accounts; savings accounts; mortgage services; insurance services; lending options; and wealth management services. Bank of Oak Ridge is a Member FDIC and Equal Housing Lender. For more information, call 336-644-9944, visit the office [location](#) closest to you or use our [online contact form](#).

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