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For Immediate Release

Tom Wayne Joins Bank of Oak Ridge Board of Directors

Oak Ridge, NC, March 31, 2014 – Oak Ridge Financial Services, holding company for Bank of Oak Ridge, (OTCQB: BKOR), announced that Tom Wayne is the newest member of the Board of Directors for the bank and the holding company. Wayne has served as the bank’s Executive Vice President and Chief Financial Officer since its inception in 2000.

“Tom has played an instrumental role in the growth and success of Bank of Oak Ridge during his 14 years of service,” said Doug Boike, Board of Directors Chairman. “We are extremely honored that he will be joining our Board of Directors and fill such a pivotal position in ensuring the bank’s prosperity for all of our clients, employees and shareholders.”

“It has been a privilege to work alongside Tom on our Executive Management Team,” added Ron Black, President and CEO of Bank of Oak Ridge. “His tenacity to ensure that our bank stays in the forefront with new industry technological innovations and products to benefit our clients is invaluable. I look forward to the opportunity to also work beside him on our Board of Directors to keep our bank flourishing.”

Wayne received bachelor degrees in Finance and Accounting from Appalachian State University and the University of North Carolina at Greensboro, and received his M.B.A. from Duke University’s Fuqua School of Business. He is a North Carolina Certified Public Accountant (CPA) and a Chartered Global Management Accountant (CGMA).

From 2003, as his time has permitted, Wayne has served as an adjunct lecturer for University of North Carolina at Greensboro’s Bryan School of Business and Economics in both M.B.A. and undergraduate classes, ranging from financial and managerial accounting to derivatives and personal finance. He also currently serves on the faculty of the North Carolina School of Banking, which is a North Carolina Bankers Association education program.

About Bank of Oak Ridge

Bank of Oak Ridge (<http://www.BankofOakRidge.com>) is a community bank with locations in Greensboro, Summerfield and Oak Ridge, North Carolina. The bank was established in 2000 with the goal of delivering Banking As It Should Be. With a focus on providing personal attention and convenience for every client, we offer a complete range of banking services for individuals and businesses including Saturday and extended weekday hours at all locations, ATM usage world-wide, remote deposits for businesses, and a full line of checking accounts; savings accounts; mortgage services; insurance services; lending options; and wealth management services. Bank of Oak Ridge is a Member FDIC and Equal Housing Lender. For more information, call 336-644-9944, visit the office [location](#) closest to you or use our [online contact form](#).

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Lake Jeanette
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Greensboro, NC 27455