

## What You Need To Know About Overdrafts And Overdraft Fees

An Overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have Overdraft Courtesy that comes with your account. See Overdraft Privilege Account Disclosure for details on the limits of the Overdraft Courtesy on your account.
2. We also offer overdraft protection plans, such as a link to a savings account or line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

**This notice explains Bank of Oak Ridge's standard overdraft practices.**

➤ **What are the standard overdraft practices that come with my account?**

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

As required by federal regulation, we **will not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

Under Bank of Oak Ridge's standard overdraft practices:

- We will charge you a fee of up to **\$35** each time we pay an overdraft.
- We have a \$105 daily overdraft/non-sufficient funds fee limit on the total fees we can charge you for overdrawing your account.
- If your total overdrawn amount in your account is \$10 or less when processed, we will waive any overdraft fees you would have incurred from transactions.

**If you also want Bank of Oak Ridge to authorize and pay overdrafts on ATM and everyday debit card transactions, call 1.866.625.2447 - option 8, visit [www.bankofoakridge.com](http://www.bankofoakridge.com), or complete the form below and present it to any bank representative, or mail it to:**

**Retail Bank Manager  
Bank of Oak Ridge  
P.O. Box 2  
Oak Ridge, NC 27310**

I want Bank of Oak Ridge to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want Bank of Oak Ridge to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Account Number(s): \_\_\_\_\_

Account Owner (print name): \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_