

BusinessManager Enables Businesses To:

Improve cash flow

With a more predictable cash flow, businesses can make payroll, remit payables on time, increase inventory, and pursue new business opportunities.

Save time and money

Businesses can take advantage of prompt payment discounts from suppliers and get back to doing business. Sending files electronically allows personnel to be more productive.

Better manage their business

Companies can track receivables with detailed reports, reduce debt, maintain a liquid working capital position, and prevail in seasonal fluctuations.

Improve collections

Businesses can choose to use the bank's presence on customer correspondence, which influences customers to pay on time.



Open Early, Open Late!

Greensboro - Irving Park

2102 N. Elm Street
Telephone: (336) 272-1250

Greensboro - New Garden Crossing

1597 New Garden Road
Telephone: (336) 315-2400

Greensboro - Lake Jeanette

400 Pisgah Church Road
Telephone: (336) 286-1900

Summerfield

4423 Highway 220 North, Post Office Box 9
Telephone: (336) 644-7310

Oak Ridge

2211 Oak Ridge Road, Post Office Box 2
Telephone: (336) 644-9944



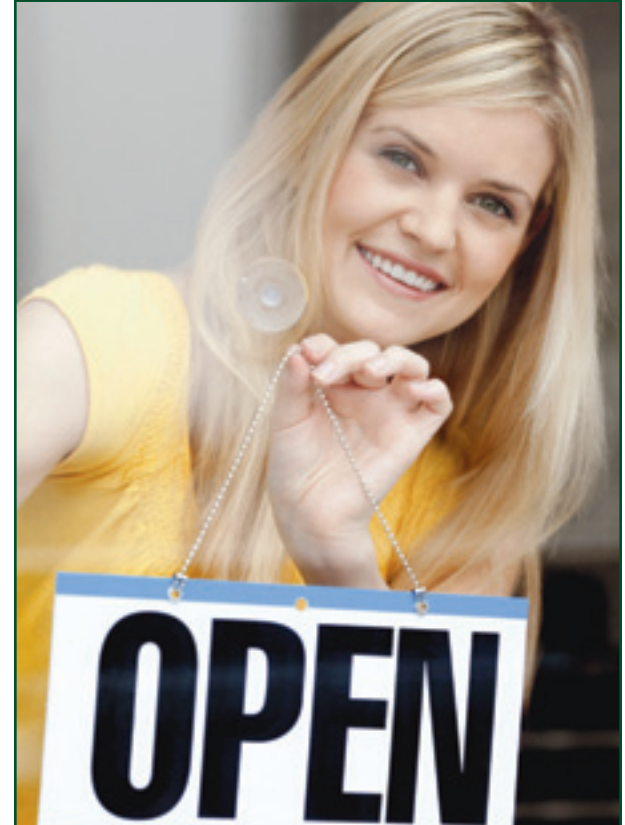
Banking As It Should Be

www.bankofoakridge.com

Member FDIC

*6-Day Branch Banking
At All Locations!*

Receivables Financing Program



**INTRODUCING
BUSINESSMANAGER[®]**

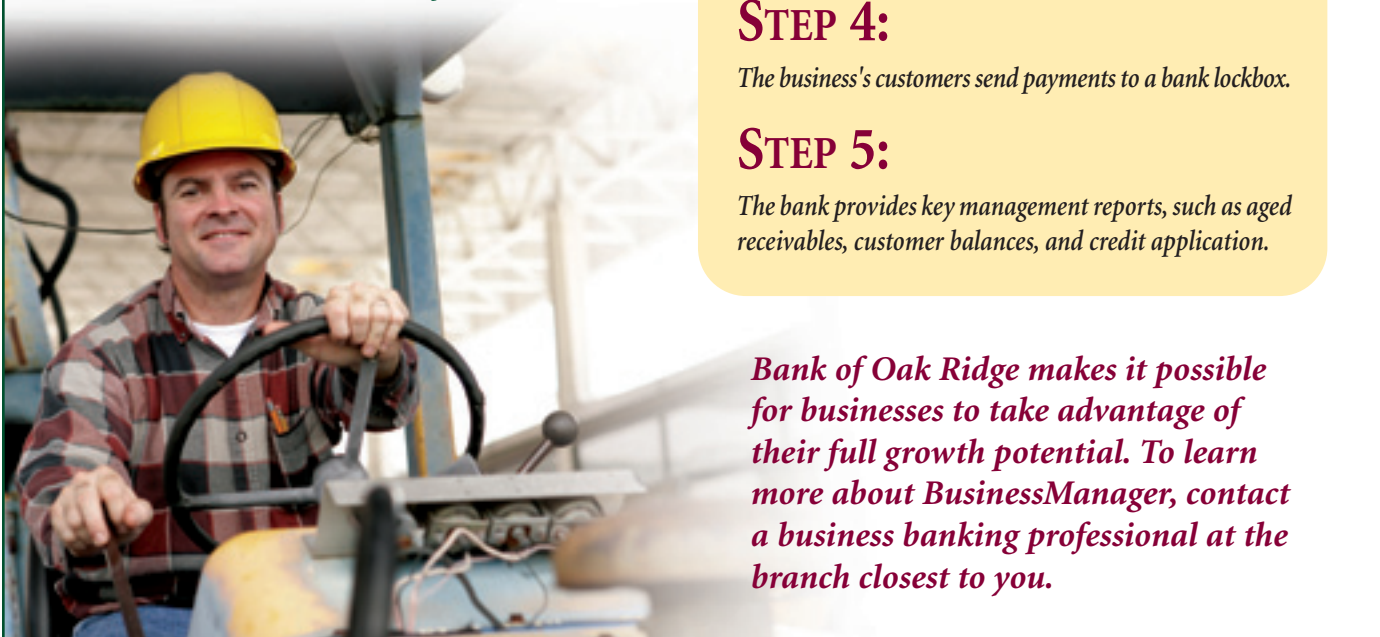


Banking As It Should Be

INTRODUCING BUSINESSMANAGER

For many businesses, growth is limited by the amount of working capital that is available. This leads to missed opportunities and unfulfilled potential. At Bank of Oak Ridge, we offer BusinessManager, an innovative product that allows businesses to utilize their accounts receivable as an asset, and begin conducting business on an all-cash basis.

BusinessManager enables companies to bridge the gap between payables due to suppliers today and receivables that customers won't remit for 30 days or more. Businesses get cash for accounts receivable deposited directly into their bank account by selling them to Bank of Oak Ridge at a discount. The bank can then send statements on behalf of the business, and offer payment terms to customers.



How BusinessManager Works:

STEP 1:

Bank of Oak Ridge purchases a business's accounts receivable at a discount, both initially and ongoing as new receivables are generated. Funds are deposited into the business's account.

STEP 2:

The bank establishes a cash reserve account by depositing a percentage of each receivable to cover delinquent customer accounts. Each month the bank reviews the status of the business's reserve account and deposits any excess funds into the operating account.

STEP 3:

Bank of Oak Ridge tracks the purchased accounts and sends itemized monthly statements. ("Blind billing" without the bank's name is an option.)

STEP 4:

The business's customers send payments to a bank lockbox.

STEP 5:

The bank provides key management reports, such as aged receivables, customer balances, and credit application.

Bank of Oak Ridge makes it possible for businesses to take advantage of their full growth potential. To learn more about BusinessManager, contact a business banking professional at the branch closest to you.

Key Features

Funding

Initially, businesses get immediate cash in a lump sum for all existing receivables. Then, on an ongoing basis, cash is provided for each sale within a day or two.

Wired – the e-commerce solution

BusinessManager's electronic commerce feature called "Wired" allows a business to exchange receivables information with Bank of Oak Ridge through a secure Internet site. This saves the time, money and effort associated with exchanging "paper" invoice information. Wired also reduces the likelihood of manual errors.

Timely management reports

Reports about customers, aged receivables, credit and debit transactions, credit application, and merchant activity are available.

Flexible customer payment terms

BusinessManager offers six options for payment terms:

1. Fixed – a set dollar amount is due each month until the balance is paid.
2. Net – the entire balance is due at the end of the term.
3. Periodic – payment amount is based on the customer's choice of billing frequency (monthly, quarterly, bi-monthly, etc.) up to one year.
4. Prox – the entire balance is due on a particular date each month.
5. Revolving – the monthly payment is based on a percentage of the balance or a minimum amount, whichever is greater.
6. Same-as-Cash – free financing for up to one year. No payments are due until the end of the term, and then the entire balance is due.

End-of-Period statements

Bank of Oak Ridge runs the End-of-Period (EOP) process each month to close a business's billing cycle, total customer accounts, calculate finance charges, generate statements for customers, and create management reports. Statement messages can be customized with options for "bank billing" (with the bank's name and influence) or "blind billing" (without the bank's name).

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