



Bill Vasaly Joins Bank of Oak Ridge Board of Directors

OAK RIDGE, N.C., June 21, 2017 (GLOBE NEWSWIRE) -- Oak Ridge Financial Services, holding company for Bank of Oak Ridge, (OTCPink:BKOR), announced that L. William "Bill" Vasaly, III is the newest member of the Board of Directors for the bank and the holding company. Vasaly has served as the bank's Executive Vice President and Chief Credit Officer since its inception in 2000.

"Bill has been a key member of our management team since the bank's inception in 2000," said Doug Boike, Board of Directors Chairman. "He will bring his business development and credit leadership skills to our board. We are very fortunate that he has accepted this role and look forward to his continued contributions."

"Bill has been a tremendous asset to the Bank since we started," added Tom Wayne, President and CFO of Bank of Oak Ridge. "During the early years he was instrumental in growing the Bank's loan portfolio, and his leadership both at the executive level and of the loan area helped us navigate the recession successfully. Additionally, during recent years he has played a big role in supporting a seamless executive leadership transition and improving the Bank's profitability."

Vasaly received his bachelor's degree in marketing management from Virginia Tech University. He serves on the Board of Directors of the Triad Chapter of the Risk Management Association and recently served as its President. In addition, he is a former Chairman of the Better Business Bureau (BBB) of Northwest North Carolina and a former President of the Twin City Kiwanis Club in Winston-Salem, NC.

About Bank of Oak Ridge

Established in 2000, Bank of Oak Ridge is an employee-owned community bank with Triad locations in Oak Ridge, Greensboro, and Summerfield, North Carolina. The company offers a complete range of services for individuals and businesses, and is focused on delivering convenient banking, customized financial solutions, and personal service. Deeply rooted in the Triad community, Bank of Oak Ridge supports a wide range of local civic organizations and charities. Bank of Oak Ridge has been named Best Bank in the Triad five years in a row, one of the Triad's Healthiest Employers and Top Workplaces, and winner of the Better Business Bureau's Torch award for ethics in 2016. Bank of Oak Ridge is a Member of the FDIC and an Equal Housing Lender.

Banking Services | ATM Usage Worldwide | Mobile Banking | Online Billpay | Remote Deposit | Checking | Savings | Mortgage | Insurance | Lending | Wealth Management

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