



OAK RIDGE
FINANCIAL SERVICES

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FOR IMMEDIATE RELEASE

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Oak Ridge Financial Services, Inc. To Allow Shareholder Participation At Annual Meeting By Phone

Oak Ridge, NC: May 11, 2020 Oak Ridge Financial Services, Inc. (“Oak Ridge”; the “Company”) (OTCPink: BKOR), the parent company of Bank of Oak Ridge (the “Bank”), today announced that, as a result of the continuing COVID-19 pandemic and resulting guidance and limitations on public gatherings, shareholders wishing to participate in the meeting may attend by telephone conference call.

The Company will hold a business-only meeting to address the proposals described in the Proxy Statement, with participation being made available to shareholders by telephone conference call.

Shareholders who wish to participate by telephone conference in the May 19, 2020 Annual Meeting of Shareholders must email Jessica H. King, jking@bankofoakridge.com, on or before 5:00pm EST Monday May 18, 2020, stating (i) that they desire to participate in the meeting and (ii) the number of shares of the Company’s common stock that they held as of the March 25, 2020 record date. Upon verification of stock ownership, a reply email will be sent with information to enable the shareholder to participate by telephone conference. In addition, rules of conduct for remote participation in the meeting will be provided.

Shareholders are encouraged to vote their shares prior to the meeting, as directed on the proxy cards sent by the Company.

The Company thanks its shareholders for understanding these necessary changes and wishes its shareholders well during these challenging times.

About Oak Ridge Financial Services, Inc.

Oak Ridge Financial Services, Inc. (OTCPink: BKOR) is the holding company for Bank of Oak Ridge. Bank of Oak Ridge delivers personal attention and convenience for every client. Substantially all the Bank’s employees are stockholders in Oak Ridge Financial Services, Inc. through their participation in the Bank’s Employee Stock Ownership Plan. We are proud of our many accolades and awards, including seven “Best Bank in the Triad” wins, “Triad’s Top Workplace” finalist, “Triad’s Healthiest Employer” winner and a 2016 Better Business Bureau “Torch Award” winner. We offer a complete range of banking services for individuals and businesses. Bank of Oak Ridge is a member of the FDIC and an Equal Housing Lender.

Banking Services | Mobile Banking | Online BillPay | Remote and Mobile Deposit | Checking | Savings | Mortgage | Insurance | Lending | Wealth Management | ATM Usage Worldwide |

Visit Us | To learn more, visit us during our extended weekday and Saturday hours at one of our convenient locations in Greensboro, Summerfield and Oak Ridge, North Carolina, or call 336.644.9944, or online at www.BankofOakRidge.com.