



**BANK OF  
OAK RIDGE**

# HOME EQUITY LINE OF CREDIT



UNLOCK YOUR HOME'S POTENTIAL

**5.99% APR\***  
INTRODUCTORY  
RATE!



**\$101K  
& OVER**



**INTEREST ONLY PAYMENTS!**



**EASY ACCESS TO FUNDS!**



**TAX DEDUCTIBILITY!\*\***

**500+**



**5-STAR REVIEWS**

**FIND OUT WHY.  
STOP BY.**

**For more information, reach out to a  
Bank of Oak Ridge team member!**

ClientService@BankOfOakRidge.com  
336.644.9944

**Member  
FDIC**



INTRO RATE: For each of your first twelve (12) billing cycles, the monthly Periodic Rate for new transactions will be an \*ANNUAL PERCENTAGE RATE (APR) of 5.99%. Beginning with your thirteenth (13th) billing cycle the Periodic Rate and the corresponding ANNUAL PERCENTAGE RATE for all transactions and balances will be based upon your contracted rate which will be a variable rate based upon the current Wall Street Journal prime rate, which will never be more than 16.00% or less than 4.00%. Your APR will be based on several factors, including your credit history, loan to value ratio, property type, and lien status. Your first billing cycle after the date of the credit agreement may be less than a full or complete billing cycle. No other discounts apply to the Intro Rate. OTHER COSTS OR FEES: Closing costs are estimated to range between \$1,000 and \$2,625, and Bank of Oak Ridge will pay closing costs up to \$400, however, if you terminate your Line within 36 months from the Line opening date, third-party closing costs paid by Bank of Oak Ridge will be charged back to your Line. Other fees could include, a late fee of 4.00% of the payment amount. OTHER REQUIREMENTS: To obtain a Line, a) you must provide an enforceable first or second lien security interest in your primary or secondary residence; and b) at the time of the account opening, the ratio of all debt secured by the residence (including any Line you obtain from us) to the fair market value of that residence must not exceed 90.00% Loan to Value. Account is subject to a 10-year draw period, followed by a 15-year repayment period of principal and interest. The minimum line of credit is \$101,000. Property insurance required, including flood insurance if applicable. Consult your tax adviser about the deductibility of interest and other costs. All lines are subject to credit approval, documentation and security requirements. All terms are subject to change. Other legal requirements must be met. Not available in all states. The Intro Rate offer may end at any time without notice. Monthly Payments: During the Draw period your minimum monthly payment will be equal to the accrued interest as of the closing date of each billing statement. During the Repayment period your outstanding balance will be amortized over fifteen years at a fixed rate equal to the Wall Street Journal Prime Rate in effect 90 days prior to the start of the Repayment period plus 2.00% (Margin). A sample Interest only Equity Loan payment based on \$500,000 at 5.99% APR for 12 months would be \$2,495.83. A sample Fixed Equity Loan Principal and Interest payment based on \$500,000 at a maximum fixed rate of 16.00% APR for 180 months would be \$7,350.17. Intro Rate Discontinued for Payment Default will take effect on the first day of the billing cycle following the sixty-first (61st) day of delinquency. \*\*Please consult a tax advisor.